

CITY OF HAMTRAMCK
OFFICE OF THE EMERGENCY MANAGER
CATHY L. SQUARE

3401 Evaline
Hamtramck, MI 48212
Telephone: (313) 876-7700

April 15, 2014

Kevin Clinton
Michigan State Treasurer
Austin Building
430 West Allegan
Lansing MI 48922

RE: City of Hamtramck – General Fund
Third Quarter Report Ending 03-31-2014

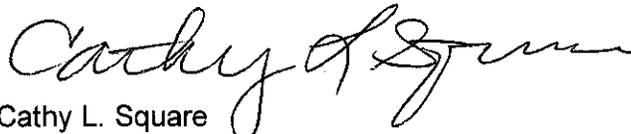
Enclosed please find the General Fund Revenue and Expenditures report for Third Quarter Ending March 31, 2014, as required by the Local Financial Stability and Choice Act (P.A. 436 of 2012), Section 9 (MCL 141.1549).

As reflected in the report, the *net revenue over expenditures* at the end of *March 31, 2014* was \$483,193. In comparison, *net revenue over expenditures* for the *previous year* showed a *deficit* of \$1,447,837. The positive net balance at the end of March 31, 2014 was the result of implementing the operational change, revenue enhancement, and expenditure reduction reforms listed in my August 2013 Emergency Financial and Operating Plan. These reforms include but are not limited to, elimination of certain staff positions and reorganization, reduction in employee compensation and benefits through collective bargaining, and outsourcing of certain services

It should also be noted that during the last nine months, the city conducted all its operations within the resources available, made timely payments to the Municipal Employee Retirement System pension fund, and met its contractual and debt service obligations.

Please feel free to contact me at (313) 870-0347 if you have any questions.

Sincerely,



Cathy L. Square
City of Hamtramck
Emergency Manager

Cc: The Honorable Bert Johnson, State Senator
The Honorable Rosemary Robinson, State Representative
Wayne Workman, Deputy Treasurer
Edward Koryzno, Bureau Director of Local Govt. Services

CITY OF HAMTRAMCK

REVENUE & EXPENDITURES REPORT THIRD QUARTER ENDING 3/31/2014

Fund 101 - General Fund

<u>GL NUMBER DESCRIPTION</u>	<u>ORIGINAL BUDGET BY CITY</u>	<u>AMENDED BUDGET BY EM</u>	<u>YEAR TO DATE BALANCE AS OF 3/31/2014</u>	<u>% of BUDGET USED</u>	<u>YEAR TO DATE BALANCE AS OF 3/31/2013</u>
REVENUE					
Property Tax Revenues & PILOT	5,939,633	5,939,633	4,905,051	83	5,200,848
Income Taxes	1,798,500	1,798,500	1,327,073	74	1,267,522
Licenses and Permits	1,138,500	956,500	949,935	99	457,392
Federal Grants - SAFER Plus COPS	1,400,000	1,150,000	585,726	51	647,714
State-Shared Revenues and Grants	3,160,075	3,160,075	1,687,885	53	1,634,419
Charges for Services	303,000	303,000	113,434	37	202,631
Fines and Forfeitures - District Court	1,650,000	1,650,000	1,139,568	69	1,128,583
Investment Income	0	0	0		0
Sale of Vacant City Properties	200,000	200,000	68,896	34	0
Other Revenues	803,367	803,367	538,574	67	498,530
TOTAL REVENUE	16,393,075	15,961,075	11,316,142	71	11,037,639
EXPENDITURES					
Dept 101-Mayor & City Council	50,653	15,070	11,204	74	38,123
Dept 136-31-St District Court	624,723	621,491	433,095	70	400,781
Dept 172-City Manager	173,544	173,359	120,269	69	82,793
Dept 173-Emergency Manager	0	23,200	7,028	30	0
Dept 201-Cost to Collect Highland Pk Income Tax	179,462	173,057	125,240	72	89,823
Dept 202-Income Tax Dept - Hamtramck	160,321	141,598	90,912	64	151,198
Dept 209-Assessor	86,100	86,100	68,332	79	68,008
Dept 215-City Clerk	172,760	164,242	113,708	69	147,197
Dept 220-Human Resources	276,305	268,724	76,639	29	101,133
Dept 223-Controller Department	133,600	208,600	177,936	85	189,949
Dept 229-Legal	250,000	250,000	305,316	122	271,880
Dept 253-Treasurer	177,380	172,565	142,634	83	131,938
Dept 265-Public Services	587,858	797,053	288,686	36	379,238
Dept 266-Auto Theft	109,976	101,706	80,838	79	124,730
Dept 274-Retiree Costs	3,040,000	2,857,000	1,957,740	69	2,140,854
Dept 277-Community & Econ. Develop.	78,131	34,546	175,967	509	14,956
Dept 299-General Administration	1,122,920	1,040,420	1,129,321	109	1,511,210
Dept 300-Police Department	4,353,768	3,902,089	2,418,022	62	3,032,123
Dept 335-Fire Department	3,994,000	3,486,381	2,462,389	71	2,977,432
Dept 528-Sanitation Services	720,000	680,000	559,110	82	607,208
Dept 822-Code Enforcement	83,000	83,000	88,563	107	24,902
TOTAL EXPENDITURE	16,374,501	15,280,201	10,832,949	71	12,485,476
Net Revenue/Expenditures	18,574	680,874	483,193	71	(1,447,837)