

CITY OF HAMTRAMCK
OFFICE OF THE EMERGENCY MANAGER
CATHY L. SQUARE

3401 Evaline
Hamtramck, MI 48212
Telephone: (313) 876-7700

July 15, 2014

Kevin Clinton
Michigan State Treasurer
Austin Building
430 West Allegan
Lansing MI 48922

RE: City of Hamtramck – General Fund
Fourth Quarter Report Ending 06-30-2014 (Preliminary)

Enclosed please find the General Fund Revenue and Expenditures report for the Fourth Quarter Ending June 30, 2014, as required by the Local Financial Stability and Choice Act (P.A. 436 of 2012), Section 9 (MCL 141.1549).

As reflected in the report, the *net revenue over expenditures* for the fourth quarter was \$33,639, and for the year ending June 30, 2014 was \$642,565. Included in this last quarter are preliminary year end adjustments, reclassification of accounts, and certain accruals. The positive net fund balance of \$642,565 for fiscal year 2014 was the result of implementing the financial, operational and administrative changes listed in my August 2013 Emergency Financial and Operating Plan. These changes include reorganization of city operations, reduction in employee compensation and benefits through collective bargaining, and outsourcing of certain services.

It should also be noted that during the year, the city conducted all of its operations within the resources available, made timely payments to the Municipal Employee Retirement System pension fund, and met its contractual and debt service obligations.

Please feel free to contact me at (313) 870-0347 if you have any questions.

Sincerely,


Cathy L. Square
City of Hamtramck
Emergency Manager

Cc: The Honorable Bert Johnson, State Senator
The Honorable Rosemary Robinson, State Representative
Wayne Workman, Deputy Treasurer
Edward Koryzno, Bureau Director of Local Govt. Services

CITY OF HAMTRAMCK
REVENUE & EXPENDITURES REPORT
YEAR ENDING 6/30/2014
(PRILIMINARY)

Fund 101 - General Fund

<u>GL NUMBER DESCRIPTION</u>	<u>ORIGINAL</u> <u>BUDGET</u> <u>BY CITY</u>	<u>AMENDED</u> <u>BUDGET</u> <u>BY EM</u>	<u>QUARTER</u> <u>ENDING</u> <u>06/30/2014</u>	<u>YEAR TO DATE</u> <u>BALANCE</u> <u>6/30/2014</u>	<u>% of</u> <u>BUDGET</u> <u>USED</u>
REVENUE					
Property Tax Revenues & PILOT	5,939,633	5,939,633	672,710	5,577,761	94
Income Taxes	1,798,500	1,798,500	735,297	2,062,370	115
Licenses and Permits	1,138,500	956,500	283,591	1,233,526	129
Federal Grants - SAFER Plus COPS	1,400,000	1,150,000	0	706,665	61
State-Shared Revenues and Grants	3,160,075	3,160,075	1,070,333	2,758,219	87
Charges for Services	303,000	303,000	130,673	248,899	82
Fines and Forfeitures - District Court	1,650,000	1,650,000	395,903	1,535,471	93
Investment Income	0	0	0	0	
Sale of Vacant City Properties	200,000	200,000	113,892	182,789	34
Other Revenues	803,367	803,367	96,588	635,162	79
TOTAL REVENUE	16,393,075	15,961,075	3,498,988	14,940,860	94
EXPENDITURES					
Dept 101-Mayor & City Council	50,653	18,070	5,076	16,280	90
Dept 136-31-St District Court	624,723	621,491	164,465	597,560	96
Dept 172-City Manager	173,544	173,359	11,792	132,059	76
Dept 173-Emergency Manager	0	23,200	3,265	10,293	44
Dept 192-Elections	0	15,000	1,245	11,628	78
Dept 201-Cost to Collect Highland Pk Income Tax	179,462	173,057	25,149	150,389	87
Dept 202-Income Tax Dept - Hamtramck	160,321	141,598	39,004	129,916	92
Dept 209-Assessor	86,100	86,100	13,877	82,209	95
Dept 215-City Clerk	172,760	164,242	55,325	158,649	97
Dept 220-Human Resources	276,305	268,724	21,518	98,157	37
Dept 223-Controller Department	133,600	295,600	52,874	230,810	78
Dept 229-Legal	250,000	415,000	49,549	354,864	86
Dept 253-Treasurer	177,380	202,565	58,388	201,021	99
Dept 265-Public Services	587,858	497,053	136,959	425,645	86
Dept 266-Auto Theft	109,976	116,706	23,891	104,730	90
Dept 274-Retiree Costs	3,040,000	3,207,000	1,959,356	3,154,996	98
Dept 277-Community & Econ. Develop.	78,131	284,546	100,756	276,722	97
Dept 299-General Administration	1,122,920	1,040,420	(209,782)	919,540	88
Dept 300-Police Department	4,353,768	3,487,089	437,922	3,296,385	95
Dept 335-Fire Department	3,994,000	3,186,381	368,701	3,152,749	99
Dept 528-Sanitation Services	720,000	780,000	188,520	747,630	96
Dept 822-Code Enforcement	83,000	83,000	(42,499)	46,063	55
TOTAL EXPENDITURE	16,374,501	15,280,201	3,465,349	14,298,295	94
Net Revenue/Expenditures	18,574	680,874	33,639	642,566	94