CITY OF HAMTRAMCK



BUSINESS RESOURCE GUIDE

This guide provides Hamtramck's business and building owners with information about funding, finding a location, tools for redevelopment and construction, and support for business planning and operations. Resources with a ((iii)) symbol indicate materials are available in different languages. This list does not reflect all resources available but is meant to serve as a starting place to assist with common business needs.



BUSINESS FUNDING

SMALL BUSINESS FINANCIAL RESOURCES

DETROIT MEANS BUSINESS Website: https://bit.ly/3bHXOZa

A searchable list of **grants**, **loans**, **investment**, and **crowdfunding** options for small and medium-sized businesses.

Many programs are available for Hamtramck businesses.



MEDC COVID-19 RELIEF FUND

DETROIT COMMUNITY LOAN FUND Website: https://bit.ly/3nXlI8G

Loans from \$5,000 to \$250,000 to small businesses in Hamtramck such as restaurants, coffee shops, retail stores, and service providers impacted by COVID-19. Loans are primarily for working capital, acquiring machinery and equipment, and inventory.



COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

DETROIT CDFI COALITION
Website: https://bit.ly/3n9AA4X

Find financing organizations and funding programs based on your project or business needs.



SMALL BUSINESS ADMINISTRATION (SBA)

Website: https://bit.ly/3wHpTtt

The SBA has a number of funding programs available for businesses including 7(a) and 504 **loans** and **disaster assistance**. Visit sba.gov for a full list of funding and resources.



FINDING A LOCATION

WAYNE COUNTY LAND BANK PROPERTY SEARCH

WAYNE COUNTY

Website: https://bit.ly/3GW8EJy

Database of commercial and residential land available for sale throughout Hamtramck.



TAX INCENTIVES FOR HISTORIC BUILDINGS

MICHIGAN HISTORIC PRESERVATION OFFICE Website: https://bit.ly/3bG200x



20% **federal tax credit** for the rehabilitation of certified historic structures for commercial, industrial and rental residential purposes.

REDEVELOPMENT

PROPERTIES FOR SALE AND LEASE

Find and list commercial properties in Hamtramck for your business or investment interests.

- LoopNet.com
- CoStar.com
- Brevitas.com

BUILDING REDEVELOPMENT & REVITALIZATION PROGRAMS

MICHIGAN ECONOMIC DEVELOPMENT CORP Website: https://bit.ly/3mOeXa8



Gap financing for construction, improvement, demolition or rehab of historic, blighted or obsolete buildings for qualifying Downtown projects.



BUSINESS PLANNING & OPERATIONS

MAIN STREET ONLINE MAIN STREET AMERICA

Website: https://bit.ly/3GJP6YV



- Offers customized guidance for implementing online solutions.
- Assesses the unique e-commerce needs of individual small businesses.

SCORE - SOUTHEAST MICHIGAN SCORE

Website: https://bit.ly/3GMtU4l

 Facilitates mentor relationships by matching small businesses with volunteer business executive mentors for 1-on-1 counseling.



UPLIFT MICHIGAN

MICHIGAN SMALL BUSINESS

DEVELOPMENT CENTER (SBDC)

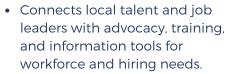
Website: https://bit.ly/3wi0CWG



- The SBDC provides consulting, business education, and market research to small businesses.
- Uplift Michigan focuses these resources on immigrant, women, and minority-owned businesses.

MICHIGAN WORKS!

Website: https://bit.ly/3ENHwdL



Post job openings through
 Michigan Talent Connect.



COVID-19 VIRTUAL LEGAL SERVICES

MICHIGAN COMMUNITY RESOURCES Website: https://bit.ly/2ZUCs80

- Free legal advice during a 45-minute remote consultation with a volunteer attorney.
- For organizations with fewer than 50 employees.

FREE ACCOUNTING SERVICES



UNIVERSITY OF MICHIGAN
Website: https://bit.ly/3k2mctm



- Free consulting assistance for small business owners and entrepreneurs.
- Assistance with Quickbooks, preparing financial statements, calculating startup cost projections, and more.

10,000 SMALL BUSINESSES

GOLDMAN SACHS

Website: https://bit.ly/3HhxT9l

 Learn practical business skills in marketing, employee engagement, and positioning your business to access financing and capital.



MINORITY BUSINESS ENTERPRISE (MBE) CERTIFICATION

MICHIGAN MINORITY SUPPLIER DEVELOPMENT COUNCIL

Website: https://bit.ly/3GNk16x

 For minority-owned businesses interested in working as contractors or subcontractors for government projects.



TIPS AND OTHER RESOURCES

Connect with chambers, organizations, and other active groups in Hamtramck

- Hamtramck Downtown Development Authority
- Wayne County Office of Economic Development
- Yemeni American Chamber of Commerce
- Arab American and Chaldean Council



Identify new opportunities to keep learning at every business stage

- Listen to a business podcast (Try: BizCast by Junayed, Brown Ambition, or How I Built This)
- Attend local workshops for small businesses

HAMTRAMCK COMMUNITY & ECONOMIC DEVELOPMENT IS HERE TO ASSIST YOU!